



Motability Operations Group PLC - 71CH ANNUAL REPORT & STATEMENT RE COMPANY EVENT
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Motability Operations Group PLC
11 December 2019

Publication of Annual Report and Accounts 2019 / Donation - Motability Operations Group plc

Motability Operations Group plc ("Motability Operations") has published its Annual Report and Accounts 2019 for the financial year ended 30 September 2019 (the "Annual Report").

Motability Operations which, together with its subsidiary Motability Operations Limited, delivers the Motability Scheme is today making a donation of £52.3 million to the Motability Foundation, an endowment fund created by Motability, the charity. The Motability Foundation will enable Motability, the charity, to continue to enhance the lives of disabled people by helping with their transportation needs and independence.

This donation is in addition to the donation of £800 million announced on 26 September 2019.

As previously announced, this additional donation is being made in order to reach the revised capital baseline position. Following this donation, Motability Operations has now achieved its revised capital baseline position. This revised capital baseline position remains consistent with Motability Operations' policy of holding capital at a 99.99% confidence level (a one in ten thousand loss event) plus a 15% buffer.

Accordingly, as indicated in the announcement on 26 September 2019, Motability Operations has recorded a loss of £370 million for the financial year ending 30 September 2019. The Board considers this will not impact Motability Operations' ability to meet its actual and contingent liabilities, or result in it becoming insolvent on either a balance sheet or cash flow basis.

To view the Annual Report, please paste the URL below into the address bar of your browser.

http://www.rns-pdf.londonstockexchange.com/rns/5621W_1:2019-12-11.pdf

A copy of the Annual Report will be submitted to the National Storage Mechanism and will be available shortly at: <http://www.morningstar.co.uk/uk/NSM>.

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